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Television Broadcasts Limited

(Incorporated in Hong Kong with limited liability)

Stock Code: 00511

APPOINTMENT OF DIRECTORS

The Board of Television Broadcasts Limited is pleased to announce the appointment of Dr. Charles Chan Kwok Keung, Madam Cher Wang Hsiueh Hong, and Mr. Jonathan Milton Nelson as Non-executive Directors of the Company, effective on 1 April 2011.

The board of directors (“Board”) of Television Broadcasts Limited (“Company”) is pleased to announce the appointment of Dr. Charles Chan Kwok Keung (“Dr. Chan”), Madam Cher Wang Hsiueh Hong (“Madam Wang”), and Mr. Jonathan Milton Nelson (“Mr. Nelson”) as Non-executive Directors of the Company, effective on 1 April 2011.

Biographical details of Dr. Chan, Madam Wang and Mr. Nelson are set out below:

Dr. Charles CHAN Kwok Keung

Aged 56, holds an Honorary degree of Doctor of Laws and Bachelor’s degree in Civil Engineering, and has over 30 years’ international corporate management experience in the construction and property sectors, as well as in strategic investments. He is the chairman and executive director of ITC Corporation Limited (“ITC”), and a non-executive director of PYI Corporation Limited (“PYI”), both are companies listed on The Stock Exchange of Hong Kong Limited (“Stock Exchange”). Dr. Chan was the chairman and executive director of Hanny Holdings Limited until September 2008. Save for the information disclosed above, Dr. Chan has not held any other directorship in the last three years in public companies, the securities of which are listed on any securities market in Hong Kong and overseas prior to the date of his appointment.

Dr. Chan is a director and an indirect shareholder of Young Lion Acquisition Co. Limited (“Young Lion”) which is a company interested in 100% of the issued share capital of Shaw Brothers (Hong Kong) Limited (“Shaw Brothers”), a substantial shareholder of the Company, and of which Dr. Chan is also a director. Through Shaw Brothers, Young Lion is interested in 113,888,628 shares of the Company, representing approximately 26% of the issued share capital of the Company. Save for the information disclosed above, Dr. Chan does not have any other relationship with any Directors, senior management, or substantial or controlling shareholders of the Company.

As at the date of this announcement and within the meaning of Part XV of the Securities and Futures Ordinance (“SFO”), Dr. Chan is deemed to be interested in 113,888,628 shares of the Company, representing approximately 26% of the issued share capital of the Company, held indirectly through Shaw Brothers, a corporation controlled by Dr. Chan. Save for the information disclosed above, he does not hold any other interest in the shares of the Company.

There is no director’s service contract between the Company and Dr. Chan. He will hold office until the next general meeting of the Company and will then be eligible for election at the meeting in accordance with the Company’s articles of association (“Articles”). Thereafter, Dr. Chan will be subject to retirement and re-election at every third annual general meeting of the Company following his appointment in accordance with the Articles.

Dr. Chan is entitled to a Director’s fee of HK\$150,000 (the increase from the current Director’s fee of HK\$120,000 per annum to HK\$150,000 per annum is subject to the approval of shareholders at the forthcoming annual general meeting) for the year ending 31 December 2011. Such fee shall be paid on a pro rata basis by reference to his length of service in the Company for the year. Director’s remuneration is recommended by the Remuneration Committee of the Board and determined by the Board and, if required, approved by shareholders in general meetings. It is determined by reference to the Director’s duties and responsibilities in the Company, as well as the remuneration for directors of comparable listed companies.

On 17 December 1998, the Listing Committee of the Stock Exchange (“Listing Committee”) made a public statement against Dr. Chan in respect of the sale (“Sale”) of shares in Nam Pei Hong (Holdings) Limited (now known as ChinaWind Power Group Limited “CWP”) by International Tak Cheung Holdings Limited (now known as G-Prop (Holdings) Limited) and PYI to Victory Hunter Holdings Limited, a company then controlled by Mr. Yau Wai Ming (“Mr. Yau”), in July 1997. The Listing Committee was of the view that Dr. Chan, being a then member of the management of CWP, should have informed the Stock Exchange earlier of the meetings between Mr. Yau and representatives of PYI prior to the Sale pursuant to the Listing Agreement. In

addition, the Listing Committee found that CWP had been in breach of its obligations under the Listing Agreement and the then management of CWP, which included Dr. Chan, had to be blamed for such a breach.

On 15 November 2005, the Securities and Futures Commissions (“SFC”) criticised the board of directors of ITC for breaching Rule 21.3 of the Hong Kong Code on Takeovers and Mergers in respect of the dealing in securities of Hanny Holdings Limited during an offer period without the consent of the executive director of the Corporate Finance Division of the SFC. Dr. Chan was a member of the board of directors of ITC at the material time.

Save as disclosed above, there is no other information which is required to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of the Securities on the Stock Exchange (“Listing Rules”), nor are there any other matters that need to be brought to the attention of the Company’s shareholders in respect of Dr. Chan’s appointment as a Non-executive Director.

Madam Cher WANG Hsiueh Hong

Aged 52, has established a number of successful IT-related businesses, and is currently chairman of three Taiwan-listed companies, and on the board of directors of or advisor to numerous other companies. Madam Wang founded VIA Technologies, Inc. in 1987, which offers comprehensive power-efficient PC processor platforms. She is also co-founder and chairman of HTC Corp., which was established in 1997, and is a multi-billion dollar global company that develops one of the most innovative smart phones on the market. Madam Wang is also chairman of Chander Electronics Corp. Shares of all of the above three companies are listed in Taiwan.

In 2005, Madam Wang was selected as an Innovator in the 2005 Stars of Asia: 25 Leaders on the Forefront of Change by Business Week, and was named as one of the ten executives to watch in Asia. Madam Wang is an Industry Partner in the World Economic Forum and is an APEC Business Advisory Council member. Save for the information disclosed above, Madam Wang has not held any directorship in the last three years in public companies, the securities of which are listed on any securities market in Hong Kong and overseas prior to the date of her appointment.

Madam Wang is an indirect shareholder of Young Lion which is a company interested in 100% of the issued share capital of Shaw Brothers, a substantial shareholder of the Company. Through Shaw Brothers, Young Lion is interested in 113,888,628 shares of the Company, representing approximately 26% of the issued share capital of the Company. Save for the information disclosed above, she does not have any other relationship with any Directors, senior management, or substantial or controlling shareholders of the Company.

Notwithstanding that Dr. Chan controls Young Lion and Shaw Brothers, by virtue of the mere fact that Profit Global Investment Limited (a company in which Madam Wang indirectly holds an interest) is part of an investor group controlled by Dr. Chan, and Dr. Chan controls (through Young Lion and Shaw Brothers) 113,888,628 shares of the Company, representing approximately 26% of the issued share capital of the Company, held indirectly through Shaw Brothers, Madam Wang is deemed to be interested in those shares, as at the date of this announcement and within the meaning of Part XV of the SFO. Save for the information disclosed above, Madam Wang does not hold any other interest in the shares of the Company.

There is no director's service contract between the Company and Madam Wang. She will hold office until the next general meeting of the Company and will then be eligible for election at the meeting in accordance with the Articles. Thereafter, Madam Wang will be subject to retirement and re-election at every third annual general meeting of the Company following her appointment in accordance with the Articles.

Madam Wang is entitled to a Director's fee of HK\$150,000 (the increase from the current Director's fee of HK\$120,000 per annum to HK\$150,000 per annum is subject to the approval of shareholders at the forthcoming annual general meeting) for the year ending 31 December 2011. Such fee shall be paid on a pro rata basis by reference to her length of service in the Company for the year. Director's remuneration is recommended by the Remuneration Committee of the Board and determined by the Board and, if required, approved by shareholders in general meetings. It is determined by reference to the Director's duties and responsibilities in the Company, as well as the remuneration for directors of comparable listed companies.

Save as disclosed above, there is no other information which is required to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules, nor are there any other matters that need to be brought to the attention of the Company's shareholders in respect of Madam Wang's appointment as a Non-executive Director.

Mr. Jonathan Milton NELSON

Aged 54, is chief executive officer and founder of Providence Equity Partners LLC (together with its affiliated investment funds, "Providence"), a private equity firm that manages approximately US\$22 billion of committed capital and specialises in equity investments in media, communications and information companies in North America, Europe and Asia. Mr. Nelson has been investing in private equity transactions for 27 years, focusing on media, telecom, and entertainment. Mr. Nelson serves on the board of directors of Hulu LLC, Univision Communications, Inc. and Yankees Entertainment and Sports Network, LLC. He is also a member of the Sony Corporation Advisory Board. Mr. Nelson has also served as a director of the

following public companies: AT&T Canada, Brooks Fiber Properties, Inc. (now Verizon Communication Inc.), Eircom Group plc, Voicestream Wireless Corporation (now Deutsche Telekom), Warner Music Group, Wellman Inc. and Western Wireless Corporation (now Alltel Corp.) as well as numerous privately-held companies affiliated with Providence Equity Partners Inc. and Narragansett Capital, Inc. Mr. Nelson founded Providence in 1989. Previously, Mr. Nelson was a managing director of Narragansett Capital, Inc. which he joined in 1983. Mr. Nelson received a Master of Business Administration from the Harvard Business School in 1983 and a Bachelor of Arts from Brown University in 1977. He is a trustee of Brown University. Save for the information disclosed above, Mr. Nelson has not held any other directorship in the last three years in public companies, the securities of which are listed on any securities market in Hong Kong and overseas prior to the date of his appointment.

Providence is an indirect shareholder of Young Lion which is a company interested in 100% the issued share capital of Shaw Brothers, a substantial shareholder of the Company. Through Shaw Brothers, Young Lion is interested in 113,888,628 shares of the Company, representing approximately 26% of the issued share capital of the Company. Save for the information disclosed above, he does not have any other relationship with any Directors, senior management, or substantial or controlling shareholders of the Company.

Notwithstanding that Dr. Chan controls Young Lion and Shaw Brothers, by virtue of the mere fact that Providence is part of an investor group controlled by Dr. Chan, and Dr. Chan controls (through Young Lion and Shaw Brothers) 113,888,628 shares of the Company, representing approximately 26% of the issued share capital of the Company, held indirectly through Shaw Brothers, Mr. Nelson is deemed to be interested in those shares, as at the date of this announcement and within the meaning of Part XV of the SFO. Save for the information disclosed above, Mr. Nelson does not hold any other interest in the shares of the Company.

There is no director's service contract between the Company and Mr. Nelson. He will hold office until the next general meeting of the Company and will then be eligible for election at the meeting in accordance with the Articles. Thereafter, Mr. Nelson will be subject to retirement and re-election at every third annual general meeting of the Company following his appointment in accordance with the Articles.

Mr. Nelson is entitled to a Director's fee of HK\$150,000 (the increase from the current Director's fee of HK\$120,000 per annum to HK\$150,000 per annum is subject to the approval of shareholders at the forthcoming annual general meeting) for the year ending 31 December 2011. Such fee shall be paid on a pro rata basis by reference to his length of service in the Company for the year. Director's remuneration is recommended by the Remuneration Committee of the Board and determined by the

Board and, if required, approved by shareholders in general meetings. It is determined by reference to the Director's duties and responsibilities in the Company as well as the remuneration for directors of comparable listed companies.

Save as disclosed above, there is no other information which is required to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules nor are there any other matters that need to be brought to the attention of the Company's shareholders in respect of Mr. Nelson's appointment as a Non-executive Director.

On behalf of the Board, I would like to extend a warm welcome to Dr. Chan, Madam Wang and Mr. Nelson on joining the Board of the Company.

By Order of the Board
Adrian MAK Yau Kee
Company Secretary

Hong Kong, 31 March 2011

As at the date of this announcement, the Board of the Company comprises:

Sir Run Run SHAW, *G.B.M.* (Chairman) [#]
Dr. Norman LEUNG Nai Pang, *G.B.S., LL.D., J.P.* (Executive Deputy Chairman) *
Mona FONG (Deputy Chairperson and Managing Director, and Alternate Director to Sir Run Run SHAW) *
Christina LEE LOOK Ngan Kwan [#]
Dr. CHOW Yei Ching, *G.B.S.* [#]
Kevin LO Chung Ping [#]
Edward CHENG Wai Sun, *S.B.S., J.P.* [^]
Chien LEE [^]
Gordon SIU Kwing Chue, *G.B.S., J.P.* [^]
Vivien CHEN Wai Wai [^]
Mark LEE Po On*
Anthony LEE Hsien Pin (Alternate Director to Christina LEE LOOK Ngan Kwan)

* Executive Director

[#] Non-executive Director

[^] Independent Non-executive Director