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Television Broadcasts Limited

(Incorporated in Hong Kong with limited liability)

Stock Code: 00511

CLARIFICATION ANNOUNCEMENT

This announcement is made by Television Broadcasts Limited (the “Company”) at the request of The Stock Exchange of Hong Kong Limited.

Reference is made to the announcement issued by the Company dated 14 May 2008.

Other than the announcement issued by the Company on 14 May 2008, the Company has not authorised statements to be made to the Press on this matter and since the announcement of 14 May 2008, there has not been any substantial development.

As at the date of this announcement, Shaw Brothers (Hong Kong) Limited (a substantial shareholder of the Company) has confirmed to the Company that no expressions of interest in respect of a possible purchase of shares in the Company held by Shaw Brothers (Hong Kong) Limited has resulted in any agreement to date.

The Company refers to certain Articles appearing in the press today regarding the disposal of 26% interest in the Company and the Articles to this effect is incorrect and speculative in nature.

Save for the matters referred to in the 14 May 2008 announcement, the Company confirms that there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under Rule 13.23 of the Listing Rules, and neither is the board of directors of the Company aware of any matter discloseable under the general obligation imposed by Rule 13.09 of the Listing Rules that is or may be of a price-sensitive nature, other than as disclosed above. **Accordingly, investors are advised to exercise caution when trading in shares of the Company.**

Made by the order of the Board of the Company, the directors of which individually and jointly accept responsibility for the accuracy of the information contained in this announcement.

By Order of the Board
Adrian MAK Yau Kee
Company Secretary

Hong Kong, 28 May 2008

As at the date of this announcement, the Board comprises:

Executive Directors:

Sir Run Run SHAW, *G.B.M. (Executive Chairman)*

Dr. Norman LEUNG Nai Pang, *G.B.S., LL.D., J.P. (Executive Deputy Chairman)*

Mona FONG *(Deputy Chairperson and Acting Managing Director)*

Non-executive Directors:

Dr. CHOW Yei Ching, *G.B.S.*

Christina LEE Look Ngan Kwan

Kevin LO Chung Ping

Independent Non-executive Directors:

Edward CHENG Wai Sun, *S.B.S., J.P.*

Chien LEE

Dr. LI Dak Sum, *DSSc. (Hon.), J.P.*

Gordon SIU Kwing Chue, *G.B.S., J.P.*

Alternate Director:

Anthony LEE Hsien Pin *(Alternate Director to Christina Lee Look Ngan Kwan)*